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Message Text

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PAGE 01 MEXICO 14381 120055Z

60
ACTION ARA-10

INFO OCT-01 ISO-00 TRSE-00 L-03 EB-07 CIAE-00 INR-07

NSAE-00 /028 W
---------- 070807
R 112347Z NOV 76
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 8562

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E.O. 11652: N/A
TAGS: EFIN, EINV, MX
SUBJ: PACCAR CASE

REF: MEXICO 14099

1. WHEN E/C COUNSELOR WAS ABLE TO REACH SECRETARY BETETA ON NOV. 11, LATTER SAID THAT WHILE HE HAD NO INFORMATION TO IMPART CONCERNING KENWORTH MEXICANA CASE, HE COULD SPEAK IN GENERAL TERMS ON ISSUE INVOLVED. IT WAS ABSOLUTELY GOM POLICY THAT ALL DOLLAR DEBTS, INTERNAL AND EXTERNAL, WERE PAYABLE AT THE RATE OF EXCHANGE EXISTING AT THE TIME AND PLACE OF PAYMENT.

2. HE WENT ON TO SAY THAT IT WAS IN NO ONE'S INTEREST TO DRIVE CREDITORS OUT OF BUSINESS, AND THE GOM EXPECTED THAT MANY DEBTS WOULD HAVE TO BE SETTLED BY NEGOTIATIONS.

3. IN RESPONSE TO OUR QUESTION, BETETA SAID IT WAS ALWAYS POSSIBLE THAT A CREDITOR MIGHT MAKE A FIGHT IN THE COURTS AGAINST FULL PAYMENT AS NOTED ABOVE. HOWEVER, AS A LAWYER AND AS SECRETARY OF HACIENDA, BETETA WAS CONVINCED THAT THE CREDITOR COULD NOT POSSIBLY WIN SUCH A SUIT.
JOVA

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
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